

County of Monterey  
***First Time Home Buyer Down Payment Assistance Program***  
**Program Interest Form**

The information you provide on this form is collected to establish whether your household is likely to qualify for the First Time Home Buyer Down Payment Assistance Program. If it is determined that you are likely to be eligible, you will be provided additional information on the program to share with your real estate agent and mortgage broker.

*Once you have selected a home, you will be required to provide additional information to the County to establish that you are income qualified and the actual amount of assistance you qualify for through this program.*

Name: \_\_\_\_\_

Street Address: \_\_\_\_\_

Mailing Address (if different): \_\_\_\_\_

Home Telephone: \_\_\_\_\_

Work Telephone: \_\_\_\_\_

Cellular Telephone: \_\_\_\_\_

Best time to reach you: \_\_\_\_\_

Length of time at this address: \_\_\_\_\_

Current monthly rental payment: \_\_\_\_\_

**Household Information**

(This should reflect all persons who will be living in any home purchased with FTHB assistance.)

Name	Relationship	Age	Annual Income
_____	Self	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Total Annual Household Income: \$ \_\_\_\_\_







## County of Monterey First Time Homebuyer Program Overview & Guidelines

**If you purchase a home with assistance from the County of Monterey's First Time Homebuyer Program, it must be your primary residence.**

Total household income cannot exceed 80% of the Area Median Income (AMI) as shown below:

80% AMI by Household Size*								
Persons	1	2	3	4	5	6	7	8
Income	\$45,600	\$52,100	\$58,600	\$65,100	\$70,350	\$75,550	\$80,750	\$85,950

\*Effective June 15, 2017

The Monterey County First Time Homebuyer Loan Program (FTHB) is intended to provide the minimum gap financing to enable a household to qualify to purchase a home in the unincorporated areas of the County.

<b>Sub-Area: un-incorporated areas only</b>	Maximum Purchase Price	Maximum FTHB Loan
North County	\$333,000	\$66,600
South County	\$333,000	\$66,600
Salinas Area	\$333,000	\$66,600
Peninsula	\$333,000	\$66,600
Marina/Seaside/Ft. Ord	\$333,000	\$66,600

### Eligible Properties

All Eligible Properties must be located in the unincorporated areas of Monterey County. Eligible Properties include single-family homes, condominiums, and mobile/manufactured homes on permanent foundations. Income properties and rental units are not eligible.

Consistent with the HOME Modest Housing Rule, homes may not have swimming pools. Additionally, the maximum eligible house size is three bedrooms with two and one-half bathrooms. Exceptions to the maximum housing size may be granted on a case by case basis based on overcrowding (not more than two persons per bedroom plus one more in the home) or other extenuating circumstances. Approvals for exceptions based upon extenuating circumstances must be approved by HOME.

